



The Sigma Plastics Group and King Pac Industrial of Thailand announce stretch film joint venture in Thailand

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Bangkok, Thailand - The Sigma Plastics Group and King Pac Industrial are proud to announce the formation of a joint venture to manufacture stretch film products in Bangkok, Thailand. The name of the new manufacturing division will be "Sigma Stretch Film of Asia" with production expected to begin 4th quarter of 2019 in a purpose built 100,000 square foot facility on 12 acres of land outside of Bangkok Thailand. The facility will ultimately have a capacity of 80 million pounds per year and will service the local, South East Asia, and Australian markets with high quality cast stretch films.

Paiboon Julasakrisakul (PJ), Vice President of King Pac, will serve as one of the Managing Directors of Sigma Stretch Film of Asia and had this to say, "King Pac has established a JV with the world's largest privately owned flexible packaging manufacturer to service the growing stretch film demand in this area of the world due to the rapid expansion in the industrial sector".

Mark Teo, President and COO of The Sigma Plastics Group, will serve as the other Managing Director of the new venture and added, "We have long wanted to expand our operations outside of North America and there is no better place to do this than this still rapidly expanding part of the world. To do this right, we knew we needed the right partners, and we have them in King Pac and the Julasaksrisakul family".



About The Sigma Plastics Group: The Sigma Plastics Group was founded in 1978 by Alfred Teo and is the largest



privately owned film extrusion group in North America. Based in Pompano Beach, Florida, the company has 42 manufacturing facilities producing an annual throughput of over 2 billion pounds of resin and employs over 4,500 people. Sigma manufactures a variety of flexible packaging products servicing the industrial, agricultural, food, medical, retail, hygienic and converter film markets.

About King Pac Industrial: Founded in 1976 by Seree Julasaksrisakul, King Pac is the largest industrial bag manufacturer in the Asian continent and is a full-fledged plastic bag supplier located near Laem Chabang Port in Thailand. King Pac's state of the art plant is located on over 1 million square feet of land and produces over 220 million pounds of finished products a year. King Pac services over 1,000 global customers with products such as retail bags, zip bags, food bags, can liners, sheeting, and a variety of other polyethylene based products.

